

3-2016
ORDINANCE NO. _____
AN ORDINANCE LEVYING A TAX RATE
FOR THE CITY OF EMORY
TAX YEAR 2016

BE IT ORDAINED AND ORDERED by the CITY OF EMORY AN ORDINANCE LEVYING A TAX RATE FOR THE CITY OF EMORY TAX YEAR 2016

BE IT ORDAINED AND ORDERED by the CITY OF EMORY that:

"I move that the property tax rate be increased by the adoption of a tax rate of \$.3742, which is effectively a 8.463% percent increase in the tax rate."

"THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S RATE," AND "THE RATE WILL EFFECTIVELY BE RAISED BY 7.982% PERCENT AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$16.50."

We, the CITY OF EMORY, do hereby levy and adopt the tax rate on \$100 valuation for the tax year 2016 as follows:

\$.2232 for the purpose of Maintenance & Operation.


\$.1510 for payment of Principal & Interest on bonds.

\$.3742 Total Tax Rate

The Tax Assessor-Collector is hereby authorized to assess and collect the taxes of the CITY OF EMORY employing the above tax rate.

The above ordinance and order was passed by the CITY OF EMORY this the 20th day of September, 2016, and was executed in duplicate.

The taxing united voted to allow
 not allow discounts



Mayor, City of Emory



City Secretary

9/20/16

Date